



## Office of Planned Giving

Summer greetings from the Planned Giving team at the University of Arkansas!

We're halfway through 2023 and incredibly, in just over a month we'll welcome the Class of 2027 to the U of A. Enrollment continues to grow, and it won't be long before this talented group of students realize what makes the Hill such a special place.

Summer sessions are in full swing on campus and between classes, students are enjoying all the summer activities the Natural State has to offer. As many of you know, summer in Northwest Arkansas is beautiful and the University is proud to be a part of this thriving and dynamic region. It's no wonder that Fayetteville was recently selected as one of *U.S. News & World Report's* [10 Best Places to Live in the U.S.](#)



We want to share some exciting developments in the Office of Planned Giving and send along a brief reminder about a special year-end planned giving vehicle that may be perfect for your philanthropic goals: the IRA charitable rollover gift.

The Office of Planned Giving is thrilled U of A alumna Rachel Krest was named Executive Director in the Office of Planned Giving. In her new role, Rachel works with alumni and friends of the University on developing their charitable giving priorities through planned gifts such as bequests, charitable gift annuities and other estate planning options.



Rachel brings extensive experience to our office, having been a member of University Advancement since 2005. She previously served in the Office of Corporate and Foundation Relations and as the Senior Director of Development for the Office of Annual Giving. Starting in 2017, Rachel was the lead fundraiser for University Libraries, raising private gift support and increasing awareness about University Libraries and the \$60 million renewal of Mullins Library. Rachel's experience and knowledge of the University and planned giving vehicles will help guide your giving plans.

Additionally, with the continued growth of the U of A campus, we have a new location and mailing address. You may visit or contact us at:

University of Arkansas  
Office of Planned Giving  
481 S. Shiloh Drive  
Fayetteville, AR 72704  
(479) 575-7271

Even more exciting, we're now midway to the new year and there's no better time to begin thinking about your year-end gift planning. Year-end charitable contributions provide valuable tax benefits and help support the areas of the University of Arkansas for which you have the most interest and passion.

A popular tax-smart option to consider is an IRA charitable rollover gift. These gifts, made with all or part of your required minimum distribution (RMD), are an excellent way to meet your year-end gift goals and make an immediate lasting impact. If you're 70½ or older, an IRA charitable rollover gift helps you:

- Avoid taxes on transfers made directly from your IRA to the University of Arkansas (of up to \$100,000)
  - Satisfy your RMD for the year and exclude part or all of that distribution from your Federal taxable gross income
  - Reduce your taxable income, even if you don't itemize deductions
- An IRA charitable rollover gift can also enable you to give from pre-tax assets and helps you avoid income that could push you into a higher tax bracket. Learn more about how IRA charitable rollover gifts work here.

And there's even more to get excited about with the new IRA charitable gift annuity plan! Under a new law, the Secure Act 2.0, donors over 70½ years old may establish a charitable gift annuity with a qualified charitable distribution (QCD) from their individual retirement account (IRA). The IRA charitable gift annuity plan is an innovative way you can make a gift to support the University and secure an income source for life.

To learn more about making a gift using an IRA charitable rollover or to establish a charitable gift annuity with a qualified charitable distribution from your IRA at the U of A, please contact us by phone or email us at [legacy@uark.edu](mailto:legacy@uark.edu).

We look forward to seeing you on campus soon. You may want to cheer on the Hogs at a fall sporting event or simply take a stroll past Old Main. In the meantime, please know we're here to help maximize your legacy through planned giving. Look for our next e-newsletter in September and follow us on Facebook for timely news, updates, and information about campus events.

Wooo Pig Sooie!

Office of Planned Giving

Rachel Krest, Executive Director

Tammy Knowles, Assistant Director

## PERSONAL PLANNER

### [Separate & Joint Property](#)

"My brother Pete and I own a ranch together," said Joe to his advisor. "We inherited the four sections of our ranch from my mother. As a single person, I think that I will plan to leave 50% of my share to Pete and the other half to my favorite charity.

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## SAVVY LIVING

### [Does Medicare Cover Getting a Second Medical Opinion?](#)

The doctor I currently see thinks I need a knee replacement, but I would like to get some other treatment options before I proceed. Does Medicare cover second medical opinions?

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## DONOR STORY

### [Beldens Support Students, Faculty and Athletics With \\$2 Million Campaign Gift](#)

FAYETTEVILLE, Ark. - University of Arkansas alumni Ted and Leslie Belden of Fayetteville have made a \$2 million planned gift to...

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## WASHINGTON NEWS

### [IRS Chatbots Help 13 Million Taxpayers](#)

In IR-2023-178 the Internal Revenue Service (IRS) announced the use of expanded chatbot technology. Chatbots are computers using artificial intelligence (AI) to answer taxpayer questions.

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## FINANCES

[Costco Releases Earnings Report](#)

[Treasury Yields Fluctuate](#)

[Mortgage Rates Remain High](#)



Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).



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